

Indonesia pv module prices



Overview

Market dynamics reflect convergence of favorable trends including module price stabilization around IDR 2,355-2,826 per watt (USD 0.18 per watt) following supply chain adjustments, improved project economics enabling competitive bidding without subsidies for many. The Indonesia Solar Energy Market is expected to grow from 2.97 gigawatt in 2026 and is forecast to reach 14. Jakarta's pivot from diesel subsidies toward grid-scale and distributed photovoltaic systems, the 5.746 GW rooftop. In a new weekly update for pv magazine, OPIS, a Dow Jones company, reports that US-assembled modules with imported cells continue to be heard between \$0.33/W, while modules with domestic content – which are still limited to just a handful of producers – are generally quoted between. Declining module prices and continuous improvements in conversion efficiency are strengthening solar competitiveness against conventional power sources. 1 The average annual solar output per kWh of installed solar PV in Surabaya is within 1,821 – 2,051 kWh/kWp. 6 GW by end of 2026, representing 180% increase from 1.



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In addition to the size of the desired capacity, the price is also determined by various factors, such as the complexity of the installation, the structural reinforcement needed, and others.

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Indonesia Solar Energy Market

Module average selling prices fell nearly 50% during 2024, shipping costs normalized, and Indonesian EPC bidders routinely met PLN's ceiling tariff of IDR 1,200 per kWh, which pushed the ...

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